HOW TO PARTICIPATE IN THE DLMS FARM GATE TIMED AUCTION WITH EXTENDED BIDDING:

1.Visit dlms.ca and follow the link to the DLMS Farm Gate timed auction site www.farmgatetimedauctions.ca, click the LOGIN/REGISTRATION button. First time users will select the REGISTER button from this page. Fill out the registration form to signup for a free user account and it allows you to select a username and password for use on all Farm Gate Timed auctions. This program will send you text and email messages whenever there is activity on your favorite lots, or someone challenges your proxy bid and this is why you will be asked for both your current email and cell phone number. If you are a past participant in the Farm Gate Timed auctions simply enter your username and password to continue. This takes you to a list of both current and upcoming Farm Gate Auctions.

2. You can choose your favourite lots in this sale at this time and the program will allow you to open either all sale lots or just your favorite lots on your screen. Any time there is active bidding on a lot you have identified on your favorite list you will get a text and/or an email noting this activity.

3. The program allows you to place a proxy bid on any sale lot. This in fact protects your interest in any lot of interest for you to a specified dollar value you set, when you may not be able to give 100% attention to the sale. If the lot has a $2000 bid on it and you place a proxy bid of $3500 into the system, the computer will bid $2100 for you but if some one else bids $2200, the computer will again bid for you, this time at $2300. The system will look after your interest to a maximum of $3500. If another bidder is on at $3600, your proxy will no longer be effective and you will no longer have the winning bid on this lot without once again logging in and bidding again or moving your attention to a second lot of interest.

4. At closing time of the sale the entire sale will extend bidding if a bid is placed on any lot in the sale. Any bid received after close time will extend the sale by the time listed on each sale. In most cases the time gets shorter the longer in to extended bidding the sale is. When no bidding occurs for the extended time the computer will declare the sale finished.

5. Following the sale the Consignor or Sale Manager will invoice all buyers in the sale, please contact the seller with questions or to arrange delivery, pick up or shipping of your purchases.

For more info and assistance with bidding contact any of the sale contacts listed on the DLMS Website;

DLMS Farm Gate Timed Auctions ~ Mark Shologan Ph: 780-699-5082

FAQ:

WHAT IS RACEHORSE STYLE SALE CLOSE? Racehorse style sale close is when the entire sale stays open in extended bidding. This type of sale allows you as the bidder to change to a different lot within the same sale if the bidding has gone in to extended bidding.

HOW WILL EXTENDED BIDDING WORK? When we get to the close out end time the clock for close extends with any bid placed with less than 5 min on the clock. This type of extended bidding turns the end time to more of a soft time. Extended bidding allows bidders to compete in lots like a real auction and give all bidders the same time to make a decision. Always follow the clock to see how much time remains in the sale you are interested in.